

The background of the slide features a city skyline with several skyscrapers, partially obscured by a dense field of tall, thin grasses in the foreground. The overall color palette is a mix of teal and yellow-green, suggesting a sunset or sunrise scene.

# **Markets for ecosystem services**

The case of endangered species  
credits in the USA

Stéphanie BARRAL  
INRA / UMR LISIS

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# From agricultural studies to environmental sociology

Personal background: agronom engineer  
and sociologist

Arrival at INRA (2014): the environmental  
turn

A general orientation toward economic  
sociology

# A year at Columbia University

Center for Organizational Innovation

But also: Earth Institute, Department of  
history

Networks at Cornell and NYU

Networks within Federal agencies

Taille réduite des marchés

## A case of market for ecosystem services: species credits

Push toward MBI since the 1980s

Regulatory principle: no net loss

Among three instruments, conservation banking

Titrisation = transformation d'actifs ou de passifs en titres financiers qui pourront être vendus

## Research aim and methodology

Trade-offs between scientific, economic and regulatory dimensions

Exhaustive conservation banks study cases

Federal and state policy framework analysis

Titrisation = transformation d'actifs ou de passifs en titres financiers qui pourront être vendus